

Senate Study Bill 1016

SENATE FILE _____
BY (PROPOSED COMMITTEE ON
WAYS AND MEANS BILL BY
CHAIRPERSON McKIBBEN)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to a sales tax exemption for supplies for
2 machinery, equipment, and computers.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
4 TLSB 1596XC 80
5 sc/cf/24

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1 1 Section 1. Section 422.45, subsection 27, paragraph a,
1 2 unnumbered paragraph 1, Code 2003, is amended to read as
1 3 follows:
1 4 The gross receipts from the sale or rental of computers,
1 5 machinery, and equipment, including replacement parts and
1 6 supplies necessary for the computer, machinery, or equipment
1 7 to accomplish its intended function, notwithstanding the
1 8 supply's expected useful life, and materials used to construct
1 9 or self-construct computers, machinery, and equipment if such
1 10 items are any of the following:

1 11 EXPLANATION
1 12 This bill allows a sales tax exemption for supplies for
1 13 computers, machinery, and equipment used in processing by a
1 14 manufacturer or to store information by certain commercial
1 15 enterprises if the supply is necessary for the computer,
1 16 machinery, or equipment to accomplish its intended function.
1 17 LSB 1596XC 80
1 18 sc/cf/24
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